

Cash for Employers!

Program	Population	Cost-Saving Potential	Contact
TANF Employer Subsidy	CalWorks recipients referred by Social Services	80% wage and benefits match	Jim Britto 510-265-8372, or Darlene Sloan 510-259-3879 Linda Barbaro 510-265-8315 lbarbaro@acgov.org
Enterprise Zone Tax Credits (EZTC)	If your business is located in an EZ you may qualify for a wide range of State and local benefits designed to help businesses succeed and expand.	Incentives include hiring credits of \$37,440 or more for each qualified employee hired over a five-year period, including formerly-incarcerated people, and sales tax credits on purchases of up to \$20 million per year of qualified machinery and parts.	www.EZOakland.com and http://www.caez.org Susana Villarreal Oakland Enterprise Zone Coordinator 510-238-7794
Federal Bonding Program	Bond coverage is available for any at-risk job applicant whose background may lead employers to question their honesty and deny them a job.	The bond covers losses of up to \$5000 with no deductible, and is free-of-charge to the employer. Higher amounts of coverage (up to \$25,000) are available if justified. No paperwork is required.	U.S. Department of Labor: http://www.bonds4jobs.com Employment Development Department located at East Oakland One-Stop Career Center Eartha Carroll Employment Program Representative (510) 563-5285
Work Opportunity Tax Credits (WOTC)	Employers who hire people with a past conviction or other barrier to work	Reduces employers' federal income tax liability by up to \$2400 per qualified new worker and, under certain circumstances, up to \$6000.	The Sacramento WOTC Center 1-866-593-0173 http://www.edd.ca.gov/Jobs_and_Training/Work_Opportunity_Tax_Credit.htm
Employer-based Asset Building	Employees who may need to leverage their incomes and build assets	Cost saving in employee productivity, retention and avoiding admin costs for pay advances and wage garnishments	Lisa Forti Program Coordinator, Income and Asset Development Urban Strategies Council lisaf@urbanstrategies.org and 510-893-2404